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mRV  
NETWORK RV Pty. Ltd.

Fair Dinkum  
Caravans  
CLEARANCE CENTRE

## PRESS RELEASE

# Administrators Seek Buyers for Network RV and Fair Dinkum Caravans Business

Administrators, Fabian Micheletto and David Stimpson, have launched a sale process for the business and assets of Network RV Pty Ltd, Network Engineering Pty Ltd and Fair Dinkum Caravans Pty Ltd.

Mr Micheletto said the Group represents a strong opportunity for an industry participant or investor.

"This is an opportunity to acquire established and well-recognised caravan brands, including Network RV, Victory, Styline and Vancraft, supported by integrated manufacturing and retail operations," Mr Micheletto said.

"The business has a solid platform, including production facilities in Victoria, a national dealership footprint, a proven history producing over 5,000 caravans in the last five years and a strong forward order book."

Mr Micheletto said there has already been encouraging interest from the market.

"We are currently undertaking a targeted marketing campaign and have received strong early interest from key industry participants. We are confident a going concern sale can be achieved, ensuring continuity of supply to dealers and minimal disruption to customers," he said.

The Administrators noted that challenging market conditions have impacted the sector.

"The decline in demand for recreational vehicles since late 2025, driven by cost-of-living pressures and broader economic uncertainty, has had a significant effect on trading performance," Mr Micheletto said.

"This was compounded by internal operational challenges following changes in senior management over the past 12 months."

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RESPECT SERVICE TEAMWORK

Mr Micheletto confirmed that customer exposure is expected to be low.

“There are minimal outstanding customer deposits, and we expect little to no loss to retail customers,” he said.

Preliminary estimates place total liabilities at approximately \$30 million across the Group, including secured debt, trade creditors, tax liabilities and employee entitlements.

The businesses and assets are being offered for sale via an Expression of Interest process closing at **5:00pm (AEDT) on 6 July 2026**.

Interested parties should contact Gillian Wright of SV Partners on 03 9669 1100 or email [gillian.wright@svp.com.au](mailto:gillian.wright@svp.com.au).

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